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I am pleased to present you with the 2022 Annual Report.

Since its inception in 2007, Friends of UTokyo, Inc. (FUTl) has been providing opportunities to a number of highly talented students from the US and Japan through FUTl's summer scholarships. These scholarships have undoubtedly made substantial impacts on the lives and early career development of outstanding UTokyo students, as well as students from leading US universities in science, technology, arts and the humanities, as potential next-generation leaders in the world.

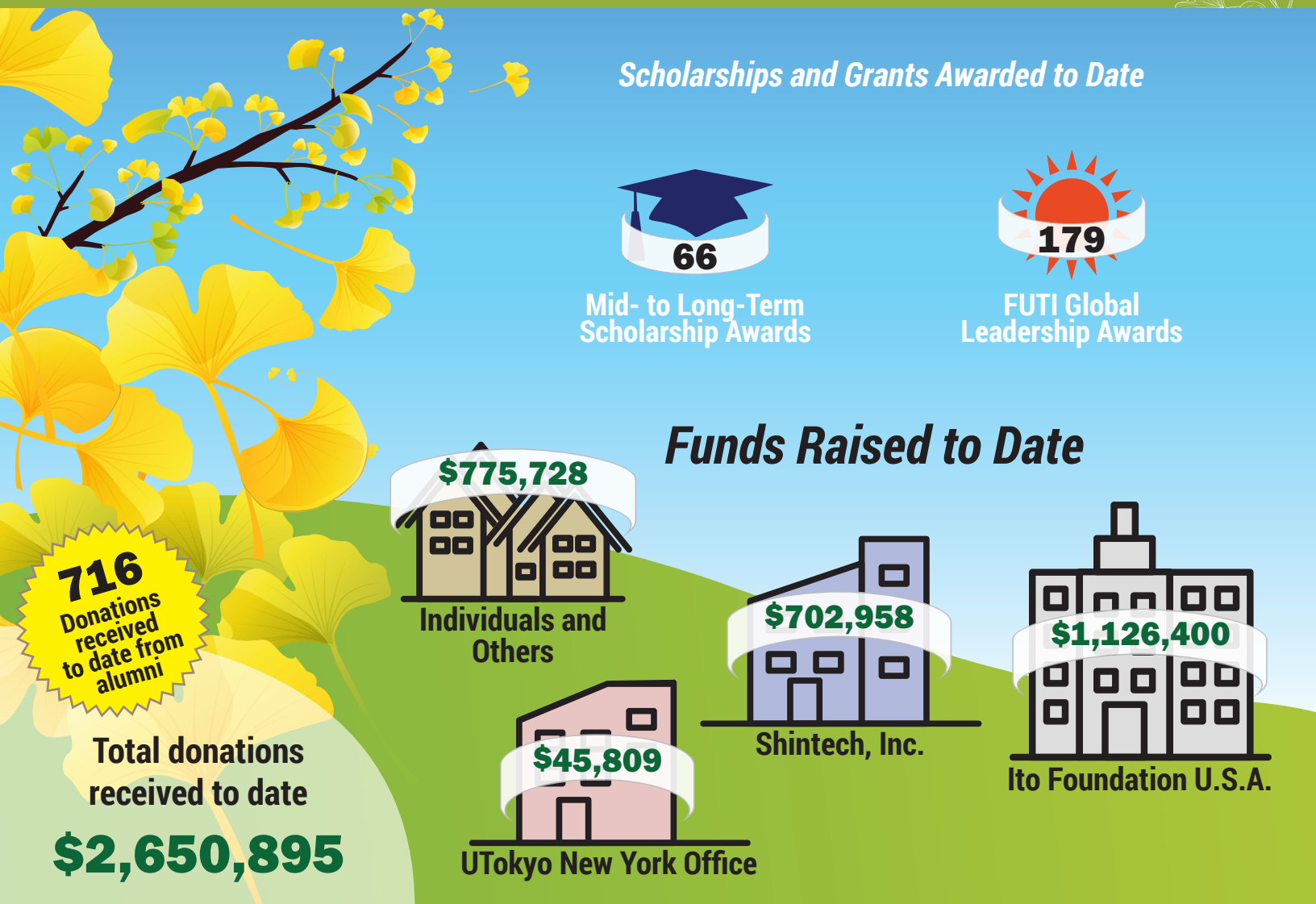
However, the rapid spread of the SARS-CoV-2 virus worldwide since early 2020 seriously affected universities both in Japan and the US, leading to the cancellation of short-term summer programs and the switching of courses to virtual lectures through Zoom. Some scholarship students were left with no choice but to attend courses virtually from Japan as foreign students were prevented from the campuses of many universities in the US despite the fact that they were admitted to those universities. Consequently, FUTl's Study Abroad programs had to make substantial adjustments. Nevertheless, our activities continued through online symposia, seminars, panel discussions, webinars, and alumni gatherings through the rapid and proactive use of Zoom.

After three full years of struggling with the Covid-19 pandemic, most universities in the US have already moved back to in-person operations. Thus, most of the short-term summer programs in the US have also resumed. Accordingly, FUTl's programs will resume near normal operations. FUTl is also closely cooperating with the UTokyo New York Office (UT NYO) to fulfill our mission.

We have been witnessing the many serious problems our world is facing, e.g., natural disasters induced by climate change, pandemic diseases, rise of autocracy weakening democracies, brutal invasion by Russia in Ukraine, lasting civil wars in Africa with increasing number of refugees, and a widening gap between the wealthy and the poor, etc. Therefore, cultivation of the next-generation leaders, who are resilient and can find solutions to these issues is evermore essential for us, which is exactly the mission of FUTl.

I would like to extend my sincere gratitude to all those who have supported FUTl's mission to foster the global leaders of tomorrow and ask for your continued support.

Sincerely yours,
Iwao Ojima, President, FUTl



Report on the 2022 FUTI Scholarship Programs

I. Overall Status

In contrast to the mid- to long-term studies lasting one semester or longer that were not too severely affected by the Coronavirus Pandemic, the short-term study abroad programs were significantly impacted. The FUTI Scholarship fund, which is supported by donations from alumni, individuals, and Shintech Inc., has traditionally been allocated to support short-term study programs, but with the decrease in short-term study activity, some of the funds were instead used to supplement the mid- to long-term study programs. Using the FUTI Scholarship fund toward mid- to long-term studies was in the works for 2021 as well, but because students were not able to execute their study abroad plans, 2022 became the first year in which some mid- to long-term studies were supported by the FUTI Scholarship fund.

2022 marked the first year that a scholarship was provided for a student that was funded by a donation from the



UTokyo New York Office. With anticipation for its significant impact on the scholarship programs, this donation will be expanded starting in 2023 under the official name, Hsun Kwei & Aiko Takizawa Chou Scholarship, and will be operated parallel to the longstanding Ito Foundation U.S.A.-FUTI Scholarship established in 2016. Dr. Hsun Kwei Chou, a native of Shanghai City, moved to the United States upon receiving his PhD in Engineering from the University of Tokyo. In the U.S., he established himself as an “angel investor” after many successful ventures in the semiconductor-related business. His aspiration has been to foster “development and cooperation” among three nations: Namely, China, where he was raised; Japan, which provided him with an advanced education; and the United States, which presented him with business opportunities. He has donated large sums to educational institutions in these three countries because he believes his wealth to be a “gift from these societies” and wishes to give back to them by donating to educational institutions that nurture people who strive to create a better society. The Hsun Kwei & Aiko Takizawa Chou Scholarship, administered by Friends of UTokyo, Inc. (FUTI) is funded by a generous donation made to the University of Tokyo New York Office (UTokyoNY) by Dr. Hsun Kwei Chou and Mrs. Aiko Takizawa Chou.

With deep gratitude for each and every donation, it is with renewed determination that FUTI uses the funds effectively to further University of Tokyo’s globalization efforts, and to help the future generation in becoming leading contributors to society.

II. Scholarships for mid- to long-term studies

In 2022, there were 34 applicants, surpassing the number of applicants from previous years, of which 11 were selected. The increased number of applicants can be mainly attributed to the 14 applicants participated in UTokyo’s University-wide Student Exchange Program (USTEP) in which current students undergo an internal selection process to study at collaborating universities for one to two semesters. The program was reactivated most likely on the hopeful assumption that the coronavirus pandemic would subside soon.

The USTEP participants were among those who received the Ito Foundation U.S.A.-FUTI Scholarship. Many of them were also receiving support from the Japan Student Services Organization (JASSO) Scholarship which restricts support from a third-party scholarship to no more than ¥ 80,000JPY per month. On top of the JASSO regulation, the extreme weakening of the yen at the time of funding led to a substantial devaluation of the scholarship. As a countermeasure, JASSO increased their 2023 budget and added ¥ 20,000JPY to the monthly amount. FUTI decided that regardless of when the payment was made, the more favorable exchange rate which was valid at the time of the scholarship selection will be used.

The FUTI Scholarship was awarded to two foreign students (one from Ghana and the other from Malaysia) who came to study at UTokyo and wished to study in the US. In addition, a graduate student from the US is being supported to undertake original research at UTokyo.

Additionally, one UTokyo student was awarded a scholarship to study in the US with the aforementioned funding from the UTokyo New York Office.



III. Scholarships for short-term studies

In 2022, support for online courses was discontinued. In 2020 and 2021, since courses were switched to an online format after the FUTI's study abroad plans had already been finalized, scholarships were awarded by adjusting for travel cost. However, in 2022, it was possible to avoid complications with online courses by making it clear from the beginning that online courses will not be supported.

Most UTokyo summer programs were either canceled or were offered as an online course, but the UTSIP-Kashiwa program remained in-person. FUTI was prepared to award one US university student with a scholarship to attend UTSIP, but the student, who is from Vietnam, could not obtain a visa to go to Japan and participate. Thus, there were no scholarships awarded for US university students to go to UTokyo.

Many of the summer programs at US universities went back to the in-person format in 2022. In total, 12 UTokyo students applied for an FUTI scholarship, and five recipients were selected, a higher number than in previous years. Participants attended programs which lasted about one month at Harvard, Yale (two students), Johns Hopkins, and Stanford.

Roster of Global Leadership Scholarship Recipients, 2022



* All information listed below are based on data collected at the time of application.



Anna Blanchfield

Harvard University, Junior
Chemical and Physical Biology

University of Tokyo IRCN
International Summer Internship Program



Jonas Hansen

Harvard University, Junior
Engineering Physics and Computer Science

University of Tokyo IRCN
Research Internship at the Laboratory for Intelligent Systems and Informatics



Mariko Kanegae

University of Tokyo, 5th year
Faculty of Medicine

Visiting Medical Student Elective at
Johns Hopkins University School of Medicine

Roster of Global Leadership Scholarship Recipients, 2022



* All information listed below are based on data collected at the time of application.



Kana Sugiyama

University of Tokyo, Junior
International Relations

Harvard Summer School



Nao Sumi

University of Tokyo, Junior
Department of Engineering, Information and Communication Engineering

Yale University



Ryohei Yoshimoto

University of Tokyo, Senior
Department of Education, Physical and Health Course

Sleep and Circadian Neurobiology Laboratory,
Stanford Center for Sleep Sciences and Medicine Visiting Student Researchers

Roster of Mid- to Long-Term Scholarship Recipients, 2022-2023



* All information listed below are based on data collected at the time of application.



Shotaro Beppu

University of Tokyo, Junior
Faculty of Engineering Department of Systems Innovation PSI course

Massachusetts Institute of Technology
Department of Economics, Master of Applied Science in Data, Economics, and Development Policy



Manaka Hataoka

Harvard University, Master 1st year
Graduate School of Design

Harvard University
Graduate School of Design, Department of Landscape Architecture (2nd year)



Ryo Kosaka

University of Tokyo, Junior
Department of Business Administration, Faculty of Economics

University of Illinois at Urbana-Champaign
College of Liberal Arts & Sciences



Yi Jia Liow

University of Tokyo, Master 2nd year
International Health, Human Ecology

Harvard University
The Graduate School of Arts and Sciences, Human Evolutionary Biology



Yui Omori

North Carolina State University, Master 2nd year
College of Design, Landscape Architecture and Environmental Planning

North Carolina State University
College of Design, Landscape Architecture and Environmental Planning (2nd year)



Shiho Sugiyama

University of Tokyo, Sophomore
Electronics and Computer Engineering

Princeton University
Electrical and Computer Engineering



Risako Takashima

University of Tokyo, 2018
College of Arts and Sciences, Area Studies

University of Chicago
Harris School of Public Policy, Master of Public Policy



Akiko Uemura

Yale University, PhD Candidate
Graduate School of Arts and Sciences, Department of Spanish and Portuguese

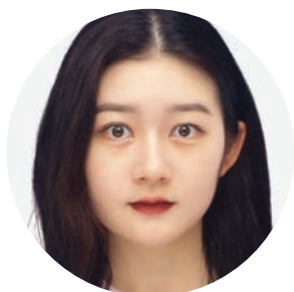
University of Tokyo
Historiographical Institute, Foreign Visiting Researcher



Shafaat Abubakar Ukishima

University of Tokyo, 2021
Department of Humanities and Social Sciences/ PEAK Japan in East Asia

Harvard University
Graduate School of Education/ Education Leadership, Organizations and Entrepreneurship



Rina Umeda

University of Tokyo, Sophomore
College of Arts and Sciences, Natural Sciences II (PEAK)

Princeton University
Civil and Environmental Engineering



Anna Yorozya

University of Tokyo, Senior
Faculty of Law

Yale University
Political Science

Report from the FUTI Alumni Association



My name is Yuki Haba, the founding director of FUTI Alumni Association (FAA). FAA started in 2019 to support and connect 200+ FUTI alumni members worldwide. Despite the inevitable impact by the pandemic, we have been able to co-host several events including: “Universities and Society in the AI Era: Experiences from being a University President in America” on October 9, 2021; “Searching for Best Practices in Combining Work and Family Roles in an International Career” on January 22, 2022; and “Constraints of the Biden Administration and Japan-US Cooperation” on April 22, 2022. We have also been actively sharing information with the FAA mailing list and continuing to engage with the connections we have made in the past few years. I had the privilege to attend the annual FUTI Board and Advisory Committee Meeting with two past FUTI fellows (a physician and a UTokyo graduate student) to discuss how we can encourage a diverse community at FUTI. I emphasized that the connection we would create between the FUTI fellows, as well as that with the FUTI Board members, could be far more important than the financial support FUTI offers through the scholarship program. The real “passion” we exchange at in-person events is really irreplaceable. So, we are hoping to host several in-person events this year to fully nurture the connection and interaction between FAA members and beyond.



In fiscal year 2021/22 (from July 1, 2021 to June 30, 2022), FUTI received a total of approximately \$270,000 in donations. The amount donated annually in the past since 2012/13 to 2020/21 were approximately \$131,000, \$110,000, \$116,000, \$316,000, \$199,000, \$313,000, \$296,000, \$200,000, and \$350,000 (See the attached chart.). The sharp increase in total donations in 2015/16 was due to the donation of up to \$200,000 p.a. from the Ito Foundation U.S.A., which started that year.

In recent years, due to the Covid pandemic, study abroad and international academic exchanges at UTokyo had temporarily slowed down, but study abroad programs have begun to recover this year. Until last year, the annual average donation from the Ito Foundation U.S.A. was 200,000 dollars, but beginning this year, the upper limit will be 100,000 dollars per year to reflect the Foundation's policy. This donation is applied to the “Ito Foundation U.S.A.-FUTI Scholarship” program which supports current students and alumni of the University of Tokyo who intend to study in the United States for one semester or longer. The next largest donation was a trust distribution of \$59,000 from Shintech, which is mainly used to support short-term study abroad programs during the summer. Shintech has continuously supported FUTI for many years.

The number of individual donors (“general public”) has fluctuated between 60 and 70 people in recent years. However, due to the disruption of social interaction during the Covid crisis, the number declined to about 40 in 2020/21. Thanks in part to the increase in donation size from existing supporters, the total amount of individual donations reached \$61,000 in 2021/22, which is similar to the level of annual donations prior to the Pandemic. We would like to thank all of our supporters for understanding the importance of individual donations. Now that the Covid pandemic appears to be winding down, it has become very important for us to cultivate new supporters.

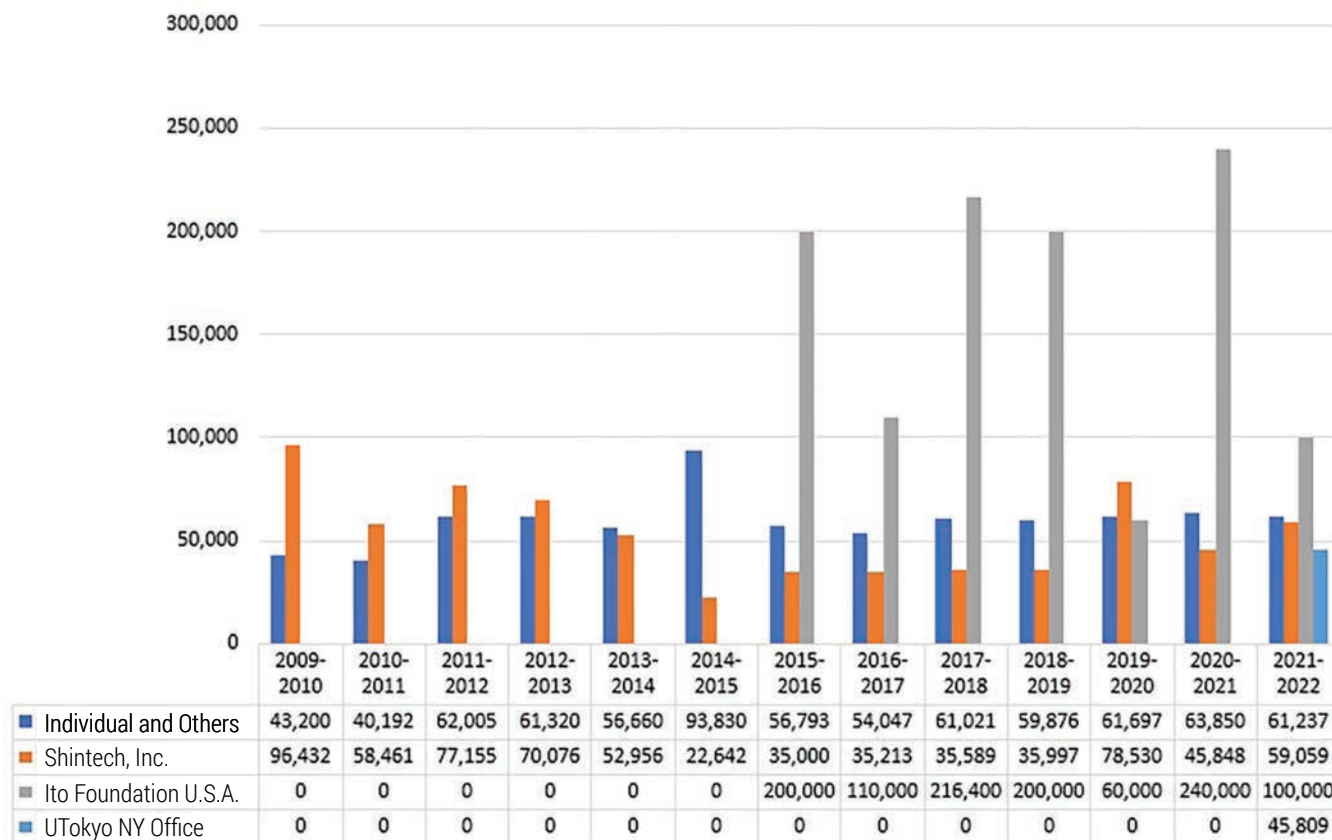
We are pleased to report that the University of Tokyo New York Office has started to give FUTI a sizable donation from this year. This donation is funded by a gift to the University of Tokyo New York Office by Dr. and Mrs. Hsun Kwei Chou and Aiko Takizawa Chou. From next year, we expect to start offering scholarships in the total amount of approximately \$100,000 a year using this fund. Born in Shanghai, Dr. Hsun Kwei Chou obtained a doctorate in engineering from the University of Tokyo Graduate School. Dr. Chou, a successful “angel investor”, established a series of semiconductor-related companies in the United States.

We would like to thank the Ito Foundation U.S.A., Shintech, and the University of Tokyo New York Office for their generous support of FUTI's mission/activities. At the same time, we are keenly aware that it is very important for us to receive sufficient donations from individual donors in order to accept these large donations which enable us to maintain the current level of activity. We would like to express our gratitude to each and every one of our supporters for the donations and continued support.

FUTI has been able to make great strides and develop various programs. We are pleased to see the growth of the Scholarship and Research Grant Programs, and the dedication and hard work of our awardees in their studies. Among some of the recipients, their study abroad has had such an impact that they have gone on to win prestigious awards. It also gives our graduates great joy to enhance the presence of the University of Tokyo in the global community, which is becoming increasingly competitive with many prestigious universities. We would like to express our deepest gratitude to all who have supported us in facilitating many outstanding students' advancement in the global community.



Trends in Contributions to FUTl, 2009-2022 (In US Dollar)



Summary of Financial Statement FY 2021-2022



Statement of Financial Positions (Unit: US Dollar)

(Year ended June 30, 2022)

Assets		Liabilities	
Current Assets		Current Liabilities	
Checking & Savings Accounts	657,679	Scholarships and Grants payable	204,784
Contributions receivable	24,393	Accrued expenses	6,081
Fixed Assets		Long-term Liabilities	0
Total Assets		Total Liabilities	210,865
682,072		Net Assets	
		Unrestricted Assets	419,222
		Restricted Assets	51,985
		Total Net Assets	471,207
		Net Assets and Total Liabilities	682,072

Statement of Activities (Unit: US Dollar)

Support and Revenue		Expenses	
Contributions	266,106	Grants (Awards, Research Grants)	216,284
Interest	30	Managerial and general	23,186
Total Support and Revenue	266,136	Total Expenses	239,470
Revenues over Expenses	26,666		
Net assets, beginning of year	444,541		
Net assets, end of year	471,207		

FUTI Lecture Series



The objectives of the FUTI Lectures Series is to provide UTokyo alumni and others with an opportunity to explore, challenge and debate salient issues with visiting UTokyo scholars and distinguished alumni in an informal setting. The events generally take place online or in a mid-Manhattan location.

Lecture Theme	Lecturer and Affiliation	Date
Universities and Society in the AI Era: Experiences from being a University President in America	Prof. Sadaoki Furui , President of Toyota Technological Institute at Chicago	Oct. 9, 2021
Searching for Best Practices in Combining Work and Family Roles in an International Career	Miwako Hosoda (Professor, Seisa University) and others	Jan. 22, 2022
The Constraint of the Biden Administration and Japan-US Cooperation	Takeshi Komoto , Minister of Economy, Trade, Industry/Business, and Energy, at the Embassy of Japan in the USA	Apr. 22, 2022

Our thanks to alumni organizations including Satsuki-kai America, Chicago Akamon-kai, New York Icho-kai and FUTI Alumni Association for their support for the lecture series.

* Affiliation is as of the date of event

FY 2021-2022 List of Donors



Friends of UTokyo gratefully acknowledge and appreciate the gifts from our donors which help to support FUTTI's scholarship programs and the other many activities to further the globalization and future development of The University of Tokyo in the U.S., Japan and in the world.

FY 2021-22 total: \$266,105

Benefactor (\$15,000 or more)

Ito Foundation U.S.A.
\$100,000

Shintech, Inc.
\$59,059*

UTokyo New York Office
\$45,809†

Donor (\$1,000-\$14,999)

Iwao Ojima
\$6,000

Hisashi & Masae Kobayashi
\$5,000

Shigenori & Sumie Matsushita
\$5,000

Krishen & Geeta Mehta
\$5,000

Masaaki Yamada
\$5,000

Motoatsu & Nobuko Sakurai
\$3,500

Yuichiro & Chika Kuwama
\$3,000

Junji Takegami
\$3,000

Yasuo Okamoto
\$2,500

Masako Osako
\$2,500

Yoshinari Ikiri
\$2,000

Hisashi Kobayashi
in memory of
Shoshichi Kobayashi
\$2,000

Chiaki Kusuhara
\$1,100

Anonymous
\$1,000

Toru Asami
\$1,000

Koichi Hamada & Carolyn Beaudin
\$1,000

Kenichi Sugiyama
\$1,000

Ko-Yung Tung
\$1,000

Shinya Wako
\$1,000

Supporting Member (\$500-\$999)

Anonymous
\$600

Sadaoki Furui
\$500

Takeshi Komoto
\$500

Yoichi Yoshida
\$500

Friends (\$250 - \$499)

Minami Goto
\$368

Naoya Ando
\$300

Anonymous
\$300

Erika White
\$250

Masayuki Ono
\$250

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Hiroaki Sando
\$200

Anonymous
\$200

Anonymous
\$150

Jotaro Hamada
\$120

Ryoko Kanazawa
\$100

Yukiko Kobayashi
\$100

Names only (in alphabetical order)

Tetsunosuke Fujisaki

Fumito Ichinose

Takatoshi Ito

Shigeru Mori

Yosuke Tanigawa

*Dividend income from a \$5 million trust fund created for the benefit of FUTTI
† For the Hsun Kwei & Aiko Takizawa Chou Scholarship



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